

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2130 – SB 2185

April 8, 2010

SUMMARY OF AMENDMENT (015566): Changes the fiscal year for which the proposed grant would commence from FY09-10 to FY10-11; changes the effective date from July 1, 2009, to July 1, 2010.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$825,000 per year.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- Changing the year in which the grants would commence and the effective date will not change the fiscal impact estimated for the original bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc